

Business, Economy and Enterprise Scrutiny Board (3) Briefing

Update on Coventry and
Warwickshire Local Enterprise
Partnership projects

Skills 4 Growth

Overview

- Specialist skills strand of the Coventry & Warwickshire Growth Hub
- Contracted to support 48 learners and 12 graduate placements within Coventry & Warwickshire based Advanced Manufacturing & Engineering (AME) small and medium sized enterprises (SMEs) during the 2014/15 financial year to help improve skills amongst the sectors workforce

Skills 4 Growth

Achievements so far

- 17 graduates into year long employment
 - 47% were new graduates, 35% were unemployed/underemployed
 - The size of companies offering employment opportunities 62% small, 23% medium and 15% micro
- 19 employed people have received training to help improve their Skills

North South Station Scheme

- £3.49m funding to Nucle2
 - Delivered by Dec 2016
 - Providing a new station at Kenilworth and a new rail service from Leamington to Coventry
- £19.48m funding to Coventry Station
 - Delivered by end 2018
 - Providing capacity for growth through:
 - New station entrance
 - Footbridge between platforms and canopy extensions
 - Improved public transport interchange
 - New parking facilities
- £8.025m funding to Nucle package 1 phase 2
 - Delivered by end of 2016/17
 - Providing a new bay platform at Coventry Station with associated track and signal works

Coventry City Centre Road Access

- £5m Growth Deal funding
- Being used to match ERDF funding to support phase 3 of the city centre public realm works
- Will support works to Belgrade Plaza, Lidice Place and Bishop Street